FOREST CITY STAPLETON AND ITS BUILDERS ARE RECOGNIZED WITH A 2014 ENERGY STAR® CERTIFIED HOMES MARKET LEADER AWARD

Stapleton Denver earns award for building 403 new homes that advance energy efficiency in the new construction industry

[Denver, CO] – Forest City Stapleton is pleased to announce that the Stapleton community has been recognized by the U.S. Environmental Protection Agency (EPA) as a 2014 ENERGY STAR Certified Homes Market Leader. This award recognizes the important contribution Forest City Stapleton's builders have made to energy-efficient construction and environmental protection by building more than 400 ENERGY STAR certified homes in 2013. Collectively, these homes will save homeowners approximately \$121,000 dollars on utility bills and reduce 1.5 million pounds of carbon dioxide each year.

The environmental benefits of these ENERGY STAR certified homes are equivalent to the greenhouse gases:

- Eliminating the emissions from 143 vehicles
- Saving 731,445 pounds of coal
- Planting 564 acres of trees
- Saving homeowners \$120,900 on their utility bills

To earn the ENERGY STAR label, a home must meet strict guidelines for energy efficiency set by the U.S. Environmental Protection Agency that require an integrated approach to design combined with tried-and-true best building practices. These homes then undergo third-party verification of energy performance and are up to 30% more efficient than typical new homes built today.

"We are proud to receive an award that celebrates Forest City Stapleton's ongoing innovation and commitment to producing an energy efficient community in Denver and congratulate all of our builders for their efforts," said President of Forest City Stapleton John Lehigh. "This has been one of our guiding principals at Stapleton since the community's inception and we continue to work closely with our builders to meet and exceed the industry standard."

ENERGY STAR certified homes offer homebuyers a new home that is built better from the ground up, and include value-adding energy efficiency features and a combination of materials and equipment that deliver better performance. Features like effective insulation systems, high performance windows, tight construction and ducts, properly-sized and installed efficient heating and cooling equipment, and energy-efficient lighting and appliances all add up to better comfort, better durability, and reduced utility and maintenance costs.

"ENERGY STAR partners provide new homes that are designed and built to standards well above most others on the market today" said Jonathan Passe, Director of EPA's ENERGY STAR Residential Branch. "Because ENERGY STAR certified homes undergo rigorous independent inspections and testing, homebuyers who choose ENERGY STAR can be confident that their new home will offer real energy efficiency, comfort, durability, and value for years to come."

Together, families living in ENERGY STAR certified homes saved \$558 million on their utility bills and avoided greenhouse gas emissions equivalent to those of more than 643,000 vehicles last year alone. More than 90,000 new homes were constructed to meet ENERGY STAR guidelines in 2013, and more than 1.5 million ENERGY STAR homes have been built.

About Stapleton

Located on the site of Denver's former international airport, Stapleton is one of the largest urban redevelopments in the United States. The core objective of the community plan is to create a living example of progressive, sustainable neighborhood design. With a walkable mix of energy-efficient new homes, retail districts, schools, offices and an extensive network of parks and open spaces, Stapleton is

not only leading the way environmentally but economically and socially, too. For more information, visit <u>StapletonDenver.com</u>. The community is being developed by Forest City Enterprises, Inc.

About Forest City

Forest City Enterprises, Inc. is an NYSE-listed national real estate company with \$8.9 billion in total assets. The company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate throughout the United States. For more information, visit www.forestcity.net.

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About ENERGY STAR

Products, homes and buildings that earn the ENERGY STAR label prevent greenhouse gas emissions by meeting strict energy efficiency requirements set by the U.S. EPA. In 2013 alone, Americans, with the help of ENERGY STAR, saved more than \$30 billion on their utility bills and prevented greenhouse gas emissions equal to the annual electricity use from 38 million homes. Since 1992, the ENERGY STAR program has supported efforts to find innovative solutions for reducing GHG emissions, and the ENERGY STAR label can now be found on products in more than 70 different categories, with more than 4.8 billion sold over the past 21 years. Over 1.5 million new homes and 23,000 buildings and plants have earned the ENERGY STAR label.

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