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STAPLETON ATTRACTS NEW BUSINESSES TO AREA

New Restaurant, Early Childhood Learning Center and Veterinary Hospital Among
Numerous Commercial Development Projects

(DENVER) – November 17, 2014 – As the sixth -best-selling master planned community in the country and the future home of a commuter rail stop, businesses are increasingly flocking to <u>Stapleton Denver</u> and establishing Stapleton as one of Denver's leading neighborhoods for vibrant commercial development. The Stapleton area features more than a dozen new projects recently opened or in progress that are slated for completion over the next year with several future opportunities in the pipeline.

"The numerous commercial projects taking shape in the Stapleton area are a testament to the overall success of the community and the strong future it represents in Denver—situated ideally between downtown and the airport," said Senior Vice President of Development for Forest City Stapleton, Jim Chrisman. "These businesses support the day-to-day lives of our residents, offering places to work, live and play and create a true urban-centered lifestyle."

Among these businesses is the highly anticipated restaurant, <u>Four Friends Kitchen</u>, scheduled to open February 2015 at 2893 Roslyn Street. This Southern inspired concept was started by four Stapleton residents and next-door neighbors, Kurt and Sarah Pletcher and Tim and Genefer Thornton. The locally owned restaurant will offer breakfast, lunch and brunch with a Southern inspired menu, an upscale, family-friendly atmosphere, and the first and only open-air rooftop dining option in Stapleton's East 29th Avenue Town Center.

"After looking at a variety of options, we realized building our restaurant from the ground up in this highly desirable location would be the best thing for us," said co-founder Tim Thornton. "And with the rooftop, Southern inspired menu and delicious fare, we believe we are filling a niche in the area and can become a dining destination for the entire Northeast Denver region."

Additionally, Stapleton—home to hundreds of pre-school aged kids—is the latest site of The Goddard School for Early Childhood Development, scheduled to open in Spring 2015. It uses the most current, academically endorsed methods to ensure that children have fun while learning the skills they need for long-term success in school and in life. Specially trained teachers collaborate with parents to nurture children into respectful, confident and joyful learners. The new school will be located at 4901 N. Wabash Street in Northfield Stapleton.

"I am proud to be opening a Goddard School in Stapleton and am committed to providing the highest quality preschool experience for the children in our community," said Owner Lance Shimomura.

Additionally, Dr. Michele Smith, long-time owner of the <u>29th Avenue Animal Hospital veterinary practice</u> <u>in Stapleton's E. 29th Avenue Town Center</u>, will open later this year The Stapleton Veterinary Hospital, a new facility she is building at 8601 E. Montview Boulevard.

"Stapleton Veterinary Hospital will be a full-service veterinary hospital committed to providing high-quality, state-of-the-art medicine and compassionate care for pets in the Stapleton, Lowry, Park Hill and surrounding Denver neighborhoods," said Smith. "We will be offering a wide range of services including wellness and preventative care, vaccines, surgery, radiography and dentistry."

Other businesses recently opened, expanded or coming soon to Stapleton include:

Staybridge Suites (102 Rooms)
Drury Hotel (180 Rooms)
7-Eleven Recently Opened
Extra Space Self Storage (45,000 sf)
Four Friends Restaurant (3,000 sf)
The Goddard School (7,000 sf)
Stapleton Veterinary Hospital (5,000 sf)

Penske Truck

Stewart Precision Metals

United Properties is also developing approximately 1.2 million square feet of industrial and office warehouse space and has already preleased 665,000sf to tenants such as Workplace Resource, FedEx Express, Readylce, Swire Coca Cola USA, TireRack.com and BSG.

(12,000 sf)

About Stapleton

Located on the site of Denver's former international airport, Stapleton is one of the largest urban redevelopments in the United States. The core objective of the community plan is to create a living example of progressive, sustainable neighborhood design. With a walkable mix of energy-efficient new homes, retail districts, schools, offices and an extensive network of parks and open spaces, Stapleton is not only leading the way environmentally but economically and socially, too. For more information, visit StapletonDenver.com. The community is being developed by Forest City Enterprises, Inc.

About Forest City

Forest City Enterprises, Inc. is an NYSE-listed national real estate company with \$8.6 billion in total assets. The company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States. For more information, visit www.forestcity.net.

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