

## FOR IMMEDIATE RELEASE

# STAPLETON DENVER NAMED NUMBER ONE BEST SELLING MASTER PLANNED COMMUNITY IN COLORADO, SIXTH IN NATION

## Receives National Recognition for Neighborhood Design

(DENVER) – January 27, 2015 – Over the last two years, <u>Forest City Stapleton</u> has been hard at work creating their first two Denver neighborhoods north of 1-70, <u>Conservatory Green</u> and <u>Willow Park East</u>---the eighth and ninth neighborhoods that make up the Stapleton community. Each were designed to continue Stapleton's successful formula of strong community engagement, award-winning parks and schools and appealing new home designs. Forest City Stapleton has delivered on its promise: sales are exceeding projections, two new <u>pools</u> have been added, public <u>parks</u> are being completed and residents are enjoying the unparalleled lifestyle afforded in the community. In fact, Stapleton was recently ranked sixth in the nation for sales of master planned communities in 2014 according to Robert Charles Lesser & Co (RCLCO); and first in Colorado according to MetroStudy.

"Each time we launch a new neighborhood, we accept a challenge to advance Stapleton's reputation as a thoughtfully planned, sustainable community that enhances the quality of life for its residents," said John S. Lehigh, President and COO of Forest City Stapleton, Inc. "The emphasis we put on parks and community areas in our new neighborhoods is delighting residents and visitors alike and other cities are taking notice."

Last month, Stapleton's Conservatory Green Park Plaza was awarded an <u>ASLA Merit Award</u> for the spectacular public space, which includes a 2.5-acre outdoor public park, fire pit and community gathering area. <u>The Shops at Northfield</u> also received an award from The Rocky Mountain Shopping Center Association for its Exterior LED Lighting Project, which implemented techniques that have saved on energy costs and reduced greenhouse gas emissions equivalent to the electricity used by nearly 50 homes or equivalent to burning 381,973 pounds of coal.

"Stapleton has continued to stay true to the original ideas set forth in the Green Book 20 years ago whether it be the design of homes, parks, retail or community spaces," said Lehigh. "This has been a driving factor for our continued success and recognition."

Last year more than 500 new and 475 resale homes were sold in the Stapleton community. The available inventory is shrinking rapidly but new lots are being released this year, and new businesses are moving into the area. Two new Denver Public <u>Schools</u> have found a home in the neighborhood, including High

Tech Elementary, which opened last fall, and Northfield High School, which will open fall of this year, and will serve Stapleton and surrounding neighborhoods.

True to Stapleton's spirit, several miles of Denver parks and greenways have begun to weave through the neighborhoods, offering green space and outdoor amenities that contribute to Stapleton's quality of life. A unique array of edible landscape elements have been incorporated into these new neighborhoods including Montmorency apple and cherry trees, plums, grapes, raspberries, strawberries, peppermint, chives, gooseberry, sage and thyme among others. The Conservatory Green Plaza, a gathering spot for all seasons, will begin programming this summer.

Additionally, a thoughtful mix of <u>home products</u> and designs in the new <u>neighborhoods</u> are attracting a diverse homebuyer. From townhomes with main floor masters ideal for baby boomers, to duplexes for young professionals to large single-family homes, Stapleton offers something for a broad range of homebuyers attracting diverse and multi-generational buyers.

### About Stapleton

Located on the site of Denver's former international airport, Stapleton is one of the largest urban redevelopments in the United States. The core objective of the community plan is to create a living example of progressive, sustainable neighborhood design. With a walkable mix of energy-efficient new homes, retail districts, schools, offices and an extensive network of parks and open spaces, Stapleton is not only leading the way environmentally but economically and socially, too. For more information, visit <u>StapletonDenver.com</u>. This unique Denver community is being developed by Forest City Enterprises, Inc.

### About Forest City

Forest City Enterprises, Inc. is an NYSE-listed national real estate company with \$ 8.2billion in total assets. The company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States. For more information, visit <u>www.forestcity.net</u>

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