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## STAPLETON DENVER NAMED NUMBER FOUR BEST-SELLING MASTER PLANNED COMMUNITY IN NATION

Success Attributed to Diverse Mix of Homes Available As Build-out Continues North of I-70

(DENVER) – February 1, 2016 – Forest City Stapleton is proud to announce that it has been named the 4 best-selling master planned community in the nation in 2015 by John Burns Real Estate Consulting and Robert Charles Lesser & CO, with a total of 665 new homes sold last year. This ranking was propelled by Stapleton's diverse mix of home products and designs, which are attracting a wide range of homebuyers. From affordable townhomes and duplexes to Ranch-style homes for empty nesters and innovative single-family homes, Stapleton offers something for buyers at every life stage and at every price point.

"Our newest neighborhoods continue to provide a diverse mix of builders, home types, and pricing which combine fantastic parks, open space, and schools—all making Stapleton a popular place for people to call home," said Lisa Hall, Community Development Director at Forest City Stapleton, Inc. "In addition to the 665 new homes that sold in 2015, there were 548 resale homes in Stapleton. Interestingly, 30% of the people selling their homes in Stapleton were doing so to purchase a new home also in Stapleton, demonstrating the pride of ownership in this community."

Forest City Stapleton has been hard at work creating several new Denver neighborhoods north of I-70 over the last three years, Conservatory Green, Willow Park East and Wicker Park, the eighth, ninth and tenth neighborhoods respectively, which have proven incredibly successful. Each were designed to continue Stapleton's successful formula of strong community engagement, award-winning parks and schools and appealing new home designs. Forest City Stapleton has delivered on its promise: sales are exceeding projections, two new pools have been added, public parks are being completed, numerous restaurants and businesses have moved into the area, and residents are enjoying the unparalleled lifestyle afforded in the community. Several new Denver Public Schools have found a home in the community as well, including High Tech Elementary, Northfield High School and INSPIRE Elementary, which will open fall of this year and will serve Stapleton and surrounding neighborhoods.

"Forest City's Stapleton community is one of the most unique examples of adaptive reuse anywhere in the country. Today a classic neighborhood development theme characterized by parks, walking paths, tree-lined streets and architecturally diverse homes have proven just how successful the reinvention of the Stapleton International Airport has been," said Kenneth S. Perlman, Principal for John Burns Real Estate Consulting. "Excellent execution by the developer, a strong Denver housing market in 2015 and a location that is within minutes of downtown are a great combination that helped Stapleton grow to 665 new home sales, a 31% increase over the year before. We expect even more growth at Stapleton in 2016 with the opening of commuter rail stations connecting Stapleton to downtown Denver and Denver International Airport."

Numerous new businesses are moving into the area including a new Town Center in <u>Eastbridge</u>, which will feature upscale dining and retail and will be anchored by King Soopers and many new restaurants and shops in Northfield.

"I love helping home buyers and sellers in Stapleton because I truly believe the neighborhood is unique in terms of all it has to offer," said local Realtor and creator of <a href="Stapleton Scoop">Stapleton Scoop</a>, Joe Phillips. "The buyers are often young families who want great schools for their kids, functional well-designed homes, neighborhood amenities and they want a location that's convenient to all that Denver has to offer. Stapleton is a great fit! Once they live here for a while they really buy into the community and that's why so many people move within the neighborhood. Their needs in terms of what they need from their home change but they still want to stay in the community they love."

## **About Stapleton**

Located on the site of Denver's former international airport, Stapleton is one of the largest urban redevelopments in the United States. The core objective of the community plan is to create a living example of progressive, sustainable neighborhood design. With a walkable mix of energy-efficient new homes, retail districts, schools, offices and an extensive network of parks and open spaces, Stapleton is not only leading the way environmentally but economically and socially, too. For more information, visit <a href="StapletonDenver.com">StapletonDenver.com</a>. This unique Denver community is being developed by Forest City Enterprises, Inc.

## **About Forest City**

Forest City Realty Trust, Inc. is an NYSE-listed national real estate company with \$10.0 billion in consolidated assets. The company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate throughout the United States. For more information, visit <a href="https://www.forestcity.net">www.forestcity.net</a>.

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