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STAPLETON

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STAPLETON OFFERS THE LUXURY HOMEBUYER THE BEST OF EVERYTHING WHEN IT COMES TO DESIGN Contemporary, Mid-Century Modern and Timeless Traditional Homes

(DENVER) – November 15, 2016 – True to its vision of creating a diverse community with a lively mix of residents, <u>Stapleton</u> boasts some of the area's most impressive homes for the luxury buyer-offering upscale architecture, expansive floorplans and design elements that appeal to a wide variety of tastes whether it be contemporary, classic or mid-century modern. These homes might differ in design but all share Stapleton's tremendous lifestyle benefits including award winning schools, pools, acres of parks and open space, a prime location near commuter rail and a strong community spirit.

Three builders in particular aim to appeal to the \$700+ buyer, including <u>Infinity Home Collection</u>, <u>Parkwood Homes</u> and <u>Thrive Home Builders</u>, all longtime builders in Stapleton.

Infinity Home Collection

For buyers looking to move to Stapleton immediately, Infinity has homes for sale that a family could close before the end of the year, with five newly finished homes available in Wicker Park. You can still find a few Infinity Home designs with base pricing starting from the \$800s, though most Infinity homes have exceeded \$1 million, eight of them just over the past two months. The homes in Wicker Park represent the last opportunity for Infinity south of 56^{th} Avenue, as they prepare to launch three new series of urban style homes called Alto, Vive and Luxe.

"The number one word we hear when people walk into our homes is 'WOW'," said David Steinke, Co-owner and General Manager of Infinity Home Collection. "We impact people with volume and our contemporary, fresh designs that we continue to evolve as we get feedback from our buyers who often are on their second or third Stapleton home."

"Many people are surprised by the price point of our homes in Stapleton," said Steinke. "But we are offering a tremendous value at a lower price point than comparable custom builds in Wash Park and Cherry Creek. Not to mention Stapleton is the country's best master-planned community with top schools, parks and amenities unlike anywhere else in the city."

Infinity takes design more seriously than most and has won numerous awards for nearly every one of its designs/floor plans.

"We pride ourselves on having a well-defined process that respects people's time and intelligence," said Joe Batal, Community Sales Manager for Infinity Home Collection.

Infinity is among the most popular builders in the state and has been building high-end homes in Stapleton since the inception of the community.

Parkwood

On the other side of the design spectrum is Parkwood-- known for its charming exterior architecture rooted in timeless principles of architectural beauty.

"We believe that certain shapes, proportions, and symmetry are inherently pleasing to the eye and strive to design and build homes that are historically authentic on the outside while providing innovative spaces and features on the inside," said Logan Wilcox of Parkwood Homes.

Many of their homes would fit seamlessly on a historic street in Georgetown or Charleston, but a walk inside reveals 10-foot ceilings, livable open floor plans, smart thermostats, and high performance chef's kitchens. Parkwood currently has 3 townhomes and 8 single family homes available in the Wicker Park neighborhood, and recently released their first lots in the new Beeler Park neighborhood.

The Parkwood Homes team takes frequent trips to historic cities and towns across America and the world, studying great buildings that inspire and refine their architecture. They strive to give families the best of both worlds—timeless beauty and innovative excellence. Well-appointed Parkwood homes start in the high \$500s, and as buyers customize and select upgrades they are closing anywhere from the \$600s to over \$1 million

"We're pretty particular about keeping our exterior elevations true to their architectural roots and so don't allow changes there," said Logan Wilcox. "On the inside of the house, though, we start with our base floor plans but hope and expect that our buyers customize. In fact, in several cases, we like some of their ideas better than aspects of our original plan and incorporate the best changes into our standard floor plan."

And they're not just talking about selecting cabinet colors or light fixtures. Buying a Parkwood Home gives homebuyers the opportunity to move windows, walls, and rooms in ways that only million-dollar custom home buyers usually get to do. Two recent families who bought the Chestertown house had very different visions for their dream home. Now that they're complete, a visitor walking into the two distinctly unique homes would have no idea that they started with the same plan.

Each Parkwood single family homebuyer gets a chance to sit down with Parkwood's home designer and go through the floor plan. As the family describes how they live and what they want, the floor plan evolves to a perfect fit. Like getting a tailored suit, customizing a Parkwood home may take a little longer and sometimes costs a little more, but the end result is one-of-a-kind. A home designed to fit the way each family lives.

Thrive Home Builders

Building on its reputation as a national leader in energy efficiency, Thrive Home Builders is entering Stapleton's luxury segment with the Panacea Collection, a new series of homes in Stapleton's Beeler Park neighborhood. Each Panacea home will feature luxurious mid-century modern inspired architecture combined with Thrive's trademark zero energy construction, and a new focus on cleaner indoor air.

"We view Panacea as an opportunity for Thrive to build everything we know how to build into one home: a home that provides luxurious design, healthier indoor air, and 'zero energy' performance. We really feel that Panacea will provide our buyers a home without compromise," said Stephen Myers of Thrive Home Builders. "Until now, a premium level of energy efficiency hasn't been available to Stapleton's luxury homebuyer, and we think they will jump at the opportunity to live a life of big luxury while keeping their footprint small."

The floorplans will use "mad men" style cues including volume spaces used in early 1960s style architecture. The homes will be ample sized with at least 2,800+ square feet and 3-7 bedrooms. Like all Thrive homes, they will offer optimal indoor air quality, solar, green home design and zero energy construction, meaning the homes are designed to produce as much energy as they consume. Thrive has been one of Stapleton Denver's most successful builders for more than 13 years. The Panacea homes will be available beginning in December 2016 in Beeler Park, Stapleton's 11th neighborhood.

About Stapleton

Located on the site of Denver's former international airport, Stapleton is one of the largest urban redevelopments in the United States. The core objective of the community plan is to create a living example of progressive, sustainable neighborhood design. With a walkable mix of energy-efficient new homes, retail districts, schools, offices and an extensive network of parks and open spaces, Stapleton is not only leading the way environmentally but economically and socially, too. For more information, visit StapletonDenver.com. The community is being developed by Forest City Realty Trust, Inc.

About Forest City

Forest City Realty Trust, Inc. is an NYSE-listed national real estate company with \$8.6 billion in consolidated assets. The company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States. For more information, visit www.forestcity.net.

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